

## The Maryland Port Administration PRESS RELEASE

FOR IMMEDIATE RELEASE April 5, 2006

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## BOARD OF PUBLIC WORKS APPROVES AGREEMENT REGARDING PAYMENT OF REMEDIATION COSTS AT DUNDALK MARINE TERMINAL

BALTIMORE – Maryland's Board of Public Works today approved a financial agreement that will govern the payment of remediation costs at Dundalk Marine Terminal. Under the agreement, the Maryland Port Administration (MPA) and Honeywell will work together to implement interim and long-term corrective measures related to environmental conditions at the Dundalk Marine Terminal. The agreement approved today calls for Honeywell to pay 77 percent of the remediation cost while the MPA will be responsible for 23 percent.

A large part of the Dundalk Marine Terminal is built on property MPA bought from the Allied Chemical Corporation, now Honeywell, back in 1967. From the 1940s until the early 1970s, chrome ore material was used as fill on this property. Today, approximately 120 acres of the terminal currently contains chromium residue. Since 1991, MPA and Honeywell have been working with the Maryland Department of the Environment (MDE) to minimize the impact of the chromium residue at the terminal. Approximately \$42 million has been invested to date to investigate, quantify and manage corrective measures already in place. This new agreement builds on the prior remediation agreement between MPA and Honeywell.

"Our mutual goal with Honeywell is to continue to use world class science to minimize the environmental impact of the fill," said MPA Executive Director Brooks Royster. "This agreement demonstrates our joint commitment to environmental stewardship and Honeywell's willingness to bear a substantial burden of the interim and long-term costs associated with this commitment."

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